

APPENDIX K: PROPERTY PORTFOLIO

The draft reports detailing the environmental aspects of property investment have been submitted by Environmental Governance, the consultants responsible for this part of the project. These reports are now being reviewed prior to an internal briefing session that will take place for USS property team and senior investment managers.

In addition, a separate meeting was held with the Health, Safety and Environment Manager of Jones Lang LaSalle to evaluate how the company is addressing environmental management issues as they affect our property portfolio. An additional meeting was also held with senior managers and others at Jones Lang LaSalle to discuss how they are addressing the recommendations from the earlier report on health and safety issues.

The SRSI team continued to participate in research being undertaken by the Association for the Conservation of Energy into the implications of climate change and global warming for properties and construction. The aim of this research is to establish the steps that government could take to encourage sustainable property development.