

**OTHER ACTIVITIES, PUBLIC PRESENTATIONS
AND MEDIA COVERAGE**

Company meetings

BP

- A member of the RI team met with other investors and senior staff to discuss the outcomes of the review into the Texas City accident in March 2005. Members of BP's board also met with USS staff, including the RI team to discuss the company, its governance and a range of other issues.

Pfizer

- Members of the RI team met with senior managers of Pfizer to discuss governance concerns at the company and other strategic issues.

Other activities

- *Responsible Investment* edited by Rory Sullivan and Craig Mackenzie of Insight was published by Greenleaf. This book includes two chapters by USS RI staff, one reviewing USS's activities in this area, the other an evaluation of the challenges facing the RI community.
- Participating in the investments / finance stream of the London Climate Change Partnership.
- Fed into the further development of the extra financial survey that forms part of the Thompson extel survey of investment analysts.
- A member of the RI team has been working with other USS staff members to develop an internal environmental policy.
- In conjunction with a member of the Property team, a member of the RI team attended a seminar hosted by DTZ (one of USS's agents in this area) on Responsible Property Investment
- A Member of the RI team participated in a DTI workshop to assess the appropriateness of UK government policy responses to corporate governance
- Members of the RI team have met with DTI officials to put forward our concerns regarding the abolition of the OFR.
- A member of the RI team has participated in several meetings on the issue of a safe harbour provision in relation to the OFR

Members of the RI team have participated in and spoken at the following events:

- Presentation to overseas professionals on Responsible Investment, hosted by BITC and Nottingham University.
- Carbon Disclosure Project Data - Validation and Analysis, Frankfurt, 14 February 2006,
- Shareholder Rights & Responsibilities, Amsterdam, March 2006

Media and other coverage

- *Former SWIB counsel Johnson leads consulting firm, university initiative*, Barry B. Burr, Pensions & Investments, September 05 2005.
- The Standing committee on OFR repeal Legislation discussed the letter sent by investors, including USS, in a debate on the OFR on 16th March 2006 (p18)
- *Investment research - Ethics not too tight to pension*. Poulomi Mrinal Saha February 07 2006
- *Do blue chips' green reports show their true colours? Some are short, others long, but critics say FTSE 100 CSR reviews are nothing more than corporate spin*. Andy Favell, The Independent February 19 2006. USS highlighted that CSR reports are not used in investment decisions.
- *\$28.9tr investor coalition vies for carbon emissions disclosure*. Daniel Flatt, Global Pensions. A member of the RI team discusses the need for improved carbon disclosure.
- *UK mulls SRI for National Pensions Scheme*. Daniel Brooksbank, IP&E. March 2006. Refers to Pensions Minister Stephen Timms, noting the USS and some other pension funds were "pioneering a trail others will want to follow".

EAI media coverage

- Dow Jones; *Hedge Funds, Pension Plans Force Research Shift* – 6 January 2006
- Financial News; *FSA unbundling rules start to bite* – 15 January 2006
- Global Pensions; *Sogeposte joins EAI as a full member* – 19 January 2006
- Investments & Pensions Europe; *Deutsche dropped from EAI top researcher list* – 19 January 2006

- Dow Jones; *Gaps Remain In Non-Financial Research –Study-* 20 January 2006
- Global Proxy Watch; *Produce!* – 20 January 2006
- FTfm; *Upbeat EAI gains a member* – 23 January 2006
- Funds Europe; *EAI scoops TBLI and Gresham Awards and acquires two more members* – January 2006
- Pensions & Investments; *Mainstreaming of SRI* – 6 February 2006
- Funds Europe; *EAI thinking boosts companies' bottom line* – February 2006
- Profesional Investor, *It's not just figures that give investors answers*, March 2006.
- Handelsblatt; *Fondsmanager denken um* – 9 March 2006
- Financial News; *TUC calls for inquiry into short-termism* – 10 March 2006
- International Herald Tribune – 16 March 2006
- European Pensions and Investments News; *Measuring the long term-* 27 March 2006
- Global Pensions; *CPP Investment Board joins EAI* – 27 March 2006
- Wall Street Journal; *For People and Planet* – 28 March 2006
- National Post; *Responsibility pays off* – 31 March 2006