USS
UNIVERSITIES SUPERANNUATION SCHEME

FOR USS USE ONLY:	CASE TYPE - JOINER	DOCUMENT TYPE - TAX OPTIONS UMD

Election to defer past service benefits & restart accrual with separate benefits

Final salary section members only

Member details

Member name

National insurance number

Institution

First day of separate benefit accrual[1]

Declaration by the member:

I understand that all benefits accrued prior to the first day of separate benefit accrual will be deferred and treated as preserved benefits in accordance with the scheme rules, and that I will cease to be an active member in respect of these benefits. I am aware that these deferred benefits will not be payable until I have attained age 55 (or earlier protected pension age) and ceased all eligible employment. I understand that with effect from the first day of separate benefit accrual, I will rejoin the final salary section, accruing benefits separate to those accrued prior to that date. I understand that benefits accrued on and after the first day of separate benefit accrual will be based upon a maximum salary of £150,000 (subject to adjustment made by the trustee company in relation to any future changes in the annual allowance) and that my pensionable salary for benefit purposes will also be restricted to a maximum of £150,000. I understand that this election is irrevocable.

Signed

Date

Please submit this form to the pensions contact at your institution

Declaration by the institution:

I acknowledge receipt of the member's election to defer past service benefits and restart accrual with separate benefits, and understand that from the first day of separate benefit accrual contributions to the scheme are to be deducted based upon a maximum salary of £150,000 (subject to adjustment made by the trustee company in relation to any future changes in the annual allowance). I confirm I have attached a completed ME31 in respect of the member's past service.

Name

Position

Signed

Date

[1]This must be the first day of a month. A minimum notice period of 28 days is required unless prior agreement from the trustee company has been granted to a shorter notice period.

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