



Press Release: 21 February 2007
For Immediate Release

USS ANNOUNCES EXPANSION OF RESPONSIBLE INVESTMENT TEAM

Universities Superannuation Scheme (USS) Ltd, the second largest UK pension fund with £29 billion under management, has expanded its responsible investment team to four staff with the addition of Natasha Landell-Mills and Helen Hopkins. These appointments create the largest responsible investment team within any pension fund in the UK.

Natasha Landell-Mills joins the team from OTP Fund Management, the largest fund manager in Hungary, as responsible investment analyst, with a focus on integrating extra financial issues into the internal investment processes. Helen Hopkins joins from the UK Social Investment Forum, with a remit to coordinate voting, communications and project management. They will join existing co-heads of the team, David Russell and Daniel Summerfield.

Peter Moon, Chief Investment Officer of USS Ltd said: "These new staff members are here to support our responsible investment strategy of both addressing market-wide risks to our investments and in making better long-term investment decisions".

"The resourcing of this team of four, the largest such team for a UK pension fund, and one of the largest in Europe, demonstrates our continued commitment to be a long-term and responsible investor".

Expansion of the responsible investment team forms part of a continued programme of growth for the fund, with both internal assets and investment staff numbers expected to grow in the future. The fund currently actively manages £20 billion in assets internally, out of a total of £29 billion.

Note to Editors:

1. Universities Superannuation Scheme is the principal pension scheme for UK universities. It acts for 378 universities and academic institutions with more than 230,000 members.
2. USS has its headquarters at Liverpool and its own investment team in London.

For further information please contact David Russell (drussell@uss.co.uk / 020 7972 0300) or Daniel Summerfield (dsummerfield@uss.co.uk).