

Report of the Joint Negotiating Committee (JNC) meeting held on 3 April 2019

The JNC met on 3 April 2019. All JNC members were present at the meeting save for Ms Haswell, Dr Morelli and Mr Neilson. Mr Bridge attended as alternate for Ms Haswell, Dr Hersh as alternate for Dr Morelli and Mr McLean as alternate for Mr Neilson.

The JNC meeting was preceded by a training session covering the roles and responsibilities of the JNC.

The JNC also met with the chair of the Joint Expert Panel and their advisor, Jackie Wells.

At its meeting the JNC considered the following topics:

- **2018 valuation**

The JNC received an update from the trustee including as to its engagement with UUK about UUK's response to the technical provisions consultation and the further analysis being undertaken on the ability of participating employers to support the Scheme.

- **Other**

During the meeting the JNC also:

- Received an update on the Scheme's funding position.
- Received an update on the latest scheme data and the results of the member perception survey carried out in November 2018.
- Discussed a communications update from the trustee which included the launch of a new section of the USS website dedicated to the 2018 valuation, and two recent valuation-focused webinars for employers and members.
- Reviewed and approved the minutes of the JNC meetings held on 1 February 2019.
- Noted a report of the funding and benefits sub-committee (FBSC) meeting on 22 February 2019.
- Considered updates on matters arising from previous JNC and FBSC meetings.

This report was approved by Sir Andrew Cubie, Mr Phil Harding and Dr Renee Prendergast on behalf of the JNC.

Committee Members:

Sir Andrew Cubie (independent chair)

UUK appointees:

Mr P Harding
Mr B Mulkern
Mr J Neilson
Mr A Odgers
Mr C Vidgeon

UCU appointees:

Dr R Prendergast
Ms C Haswell
Dr S Marsh
Dr C Morelli
Mrs A Williams