Transitional tax-free amount certificate (TTFAC)

Video transcript

Just to note, if you've taken benefits from a registered pension arrangement prior to 6 April 2024, but taken less than 25% of those benefits as a tax-free cash sum, you might benefit applying for a transitional tax-free amount certificate (TTFAC) from USS.

The certificate will detail the amount of Lump Sum Allowance (LSA) and Lump Sum and Death Benefit Allowance (LSDBA) that you had remaining at 6 April 2024.

You'll need to apply for this before the first time you take your benefits after 6 April 2024, and there's more information available about the certification on the HMRC and USS websites.