



# Savings into the Investment Builder

## Video transcript

If you earn above the salary threshold, you'll automatically build up savings in the Investment Builder as well as defined benefits in the Retirement Income Builder. But you can also choose to make additional contributions to USS if you want to, and that's whether you're earning above or below the salary threshold. If you do choose to make additional contributions, these will go into the Investment Builder.

Additional contributions can be made as one-off lump sums or as regular payment from your pay. To pay additional contributions though, you will need to set these up via My USS and then your employer will be asked to make the changes to their payroll so that you can make the additional contributions. You might also be able to transfer a pension from another scheme in to USS and if you do it will go into the Investment Builder.

Deciding to transfer your pension might be a big decision, so do make sure you take a look at the USS website for more information on some items to think about. For example, how did the benefits that you have in the other scheme compare with what you would get in USS should you transfer? Or does the transfer require financial advice? Paying additional contributions and transferring in are covered in more detail in the **Understanding DC — Saving in the Investment Builder** webinar.

And if you do want to make additional contributions, you will need to set these up via My USS. You log in to My USS and then go to **view or manage savings** here in the **Investment Builder** section on the drop down menus. And you'll see when you go into **view or manage savings**, you'll see any Investment Builder savings you already have. To set up paying additional contributions, scroll down the page to **manage additional contributions** here.

So if we scroll down, you'll see your additional contribution options. You can pay monthly contributions or you can pay a one-off payment, and in both of these payments can be monetary amounts or a percentage of your pay. You will also see in here the option of The Match. The Match is just one way to make



additional contributions to save more, so you can choose to pay an additional 1% of your salary every month into the Investment Builder.

Now if you paid into The Match between October 2016 and March 2019, you would have received an extra 1% from your employer as well. But from 1 April 2019, the employer element of The Match was removed. You can still choose, or you might still have, The Match, but your employer will no longer match that additional 1%.

If you are looking to transfer in, you'll find the form to start this off and more information in the **Investment Builder** section in My USS in here as well.