




Understanding investments

Video transcript

 Your DB benefits from the Retirement Income Builder are guaranteed, regardless of investment performance

Investments play a big part in your USS pension. We invest your contributions so that we can pay you the pension you've earned in the future.

It's USS Investment Management Limited, or **USSIM**, who invest your money. They're our investment manager, and together we have a duty of care to not only invest your contributions for you, but to do it in a responsible way.

There are two parts to USS. There's the Retirement Income Builder, the **DB** part, which gives you a guaranteed income and a one-off cash lump sum in retirement. And then there's the Investment Builder, the **DC** part, which gives you a flexible savings pot for your future.

USSIM make all our investment decisions in the DB part to guarantee those future pensions, but in the DC part you can make some investment decisions yourself through My USS. You can either let us manage your investments by choosing the **Do It For Me Option**, or you can make your own investment decisions by choosing the **Let Me Do It Option**.

Here there are 10 different funds to choose from. With both of these options, you've got the choice to invest ethically too. And in the Investment Builder, the value of your pot can go up or down depending on how your investments perform.


Across all our investments, investing responsibly is a big part of what we do. We think about the impact of environmental, social and governance issues when we invest and have a large Responsible Investment team dedicated to doing this. This helps us to protect and enhance the value of our investments for the long-term so we can pay your benefits.

So where do we actually invest? Your contributions are invested in a huge variety of different businesses and industries, both in the UK and abroad. There's anything from children's nurseries to offshore



windfarms and even shopping centres. We also invest in businesses that you might be familiar with, like Moto service stations up and down the country.

Discover more about our investments and where we invest in the **How we invest** section of our website and our **Member articles**.

 Your DB benefits from the Retirement Income Builder are guaranteed, regardless of investment performance