

(a) Equities - Shares and Depository Receipts (i) Tick size liquidity bands 1 and 2		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	17%	23%
UBS - BFM8T61CT2L1QCCEMIK50	16%	13%
KEEFE BRUYETTE AND WOODS - 213800BVEFNZ8UYPKL03	7%	2%
CITIGROUP - XKZZ2JZF41MRHTR1V493	6%	5%
BMO NESBITT BURNS - NQQ6HPCNCCU6TUTQYE16	5%	2%

(a) Equities - Shares and Depository Receipts (ii) Tick size liquidity bands 3 and 4		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	33%	20%
CFGLOBAL - 213800FZY2RFXFI6H814	8%	3%
CREDIT SUISSE - ANGGYXNX0JLX3X63JN86	7%	3%
UBS AG - BFM8T61CT2L1QCCEMIK50	7%	5%
JPMORGAN - 7H6GLXDRUGQFU57RNE97	6%	7%

(a) Equities - Shares and Depository Receipts (iii) Tick size liquidity bands 5 and 6		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
UBS - BFM8T61CT2L1QCCEMIK50	18%	14%
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	17%	23%
JPMORGAN - 7H6GLXDRUGQFU57RNE97	10%	12%
EXANE - 213800SH9MTNZQJKP526	8%	5%
MORGAN STANLEY - 4PQUHN3JPF6FNF3BB653	8%	8%

(b) Debt Instruments (i) Bonds		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
UBS AG - BFM8T61CT2L1QCCEMIK50	17%	10%
CITIGROUP - XKZZ2JZF41MRHTR1V493	17%	21%
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	13%	8%
MORGAN STANLEY - 4PQUHN3JPF6FNF3BB653	7%	5%
JPMORGAN - 7H6GLXDRUGQFU57RNE97	6%	12%

(b) Debt Instruments (i) Bonds		VENUE REPORT
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BMTF - 549300ROEJDDAXM6LU05	66%	44%

(c) Interest Rate Derivatives (i) Futures and Options Admitted to Trading on a Trading Venue		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	43%	38%
RBC Europe - TXDSU46SXBWIGJ8G8E98	33%	33%
CREDIT SUISSE - DL6FFRRL74S01HE2M14	17%	19%
CITIGROUP - XKZZ2JZF41MRHTR1V493	4%	6%
MORGAN STANLEY - 4PQUHN3JPF6FNF3BB653	2%	2%

(c) Interest Rate Derivatives (ii) Swaps, Forwards and other Interest Rate Derivatives		BROKER REPORT
Notification if <1 average trade per business day in the previous year		Y
Top 5 execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
MORGAN STANLEY - 4PQUHN3JPFQFN3BB653	23%	7%
BARCLAYS - G5GSEF7VJP517OUK5573	22%	10%
CREDIT SUISSE - E58DKGMJYYJLN8C3868	17%	36%
CITIGROUP - XKZZ2JZF41MRHTR1V493	14%	27%
NOMURA - DGQCSV2PHVF712743539	13%	2%
(c) Interest Rate Derivatives (ii) Swaps, Forwards and other Interest Rate Derivatives		VENUE REPORT
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BMTF - 549300ROEJDDAXM6LU05	45%	32%

(d) Credit Derivatives (ii) Other Credit Derivatives		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	19%	16%
CITIGROUP - XKZZ2JZF41MRHTR1V493	19%	18%
SOCGEN - O2RNE8IBXP4R0TD8PU41	17%	14%
BARCLAYS - G5GSEF7VJP517OUK5573	15%	16%
MORGAN STANLEY - 4PQUHN3JPFQFN3BB653	12%	9%
(d) Credit Derivatives (ii) Other Credit Derivatives		VENUE REPORT
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BMTF - 549300ROEJDDAXM6LU05	37%	17%

(e) Currency Derivatives (i) Futures and Options Admitted to Trading on a Trading Venue		BROKER REPORT
Notification if <1 average trade per business day in the previous year		Y
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
CREDIT SUISSE - DL6FFRRL74S01HE2M14	48%	44%
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	35%	45%
RBC Europe - TXDSU46SXBWIGJ8G8E98	14%	8%
UBS AG - BFM8T61CT2L1QCCEMIK50	2%	2%

(e) Currency Derivatives (ii) Swaps, Forwards and Other Currency Derivatives		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	10%	9%
ROYAL BANK OF SCOTLAND - RR3QWICWWIPCS8A4S074	9%	5%
MORGAN STANLEY - 4PQUHN3JPFQFN3BB653	9%	7%
CITIGROUP - XKZZ2JZF41MRHTR1V493	8%	10%
JPMORGAN - 7H6GLXDRUGQF57RNE97	8%	10%
(e) Currency Derivatives (ii) Swaps, Forwards and Other Currency Derivatives		VENUE REPORT
Top 5 execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
FXGO - 549300ROEJDDAXM6LU05	99%	78%

(g) Equity Derivatives (i) Futures and Options Admitted to Trading on a Trading Venue		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	45%	40%
CREDIT SUISSE - DL6FFRRLF74S01HE2M14	23%	39%
RBC Europe - TXDSU46SXBWIGJ8G8E98	15%	8%
MORGAN STANLEY - 4PQUHN3JPFGFNF3BB653	8%	5%
CITIGROUP - XKZZ2JZF41MRHTR1V493	3%	2%

(g) Equity Derivatives (ii) Swaps and Other Equity Derivatives		BROKER REPORT
Notification if <1 average trade per business day in the previous year		Y
Top 5 execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
MACQUARIE - 549300GX4FPMFF91RJ37	63%	30%
JPMORGAN - K6Q0W1PS1L1O4IQL9C32	37%	30%
SOCIETE GENERALE - O2RNE8IBXP4ROTD8PU41	0%	40%

(h) Securitised Derivatives (i) Warrants and Certificate Derivatives		BROKER REPORT
Notification if <1 average trade per business day in the previous year		Y
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
CREDIT SUISSE - ANGGYXNX0JLX3X63JN86	100%	100%

(i) Commodities Derivatives and Emission Allowances Derivatives (i) Options and Futures Admitted to Trading on a Trading Venue		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	55%	53%
RBC Europe - TXDSU46SXBWIGJ8G8E98	25%	25%
CREDIT SUISSE - DL6FFRRLF74S01HE2M14	18%	20%
UBS AG - BFM8T61CT2L1QCCEMIK50	1%	1%
CITIGROUP - XKZZ2JZF41MRHTR1V493	1%	1%

(k) Exchange Traded Products (Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
GOLDMAN SACHS - W22LROWP2IHZNBB6K528	39%	34%
MORGAN STANLEY - 4PQUHN3JPFGFNF3BB653	28%	34%
CITIGROUP - XKZZ2JZF41MRHTR1V493	21%	20%
CFGLOBAL - 213800FZY2ZRXFI6H814	10%	10%
JEFFERIES - S5THZMDUJCTQZBTRV198	2%	2%

(m) Other Instruments		BROKER REPORT
Notification if <1 average trade per business day in the previous year		N
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class
CLSA - 213800VZMAGVIU2IJA72	16%	11%
CREDIT SUISSE - ANGGYXNX0JLX3X63JN86	12%	14%
MACQUARIE - 549300GX4FPMFF91RJ37	12%	9%
CITIGROUP - XKZZ2JZF41MRHTR1V493	11%	8%
CFGLOBAL - 213800FZY2ZRXFI6H814	9%	14%

Additional Comments

For equities which do not have a corresponding tick size liquidity band, USSIM has included these orders in the (m) Other Instruments table. The distinction between 'passive' and 'aggressive' orders was not relevant to any orders executed during the period under review. This column has therefore been removed. During the period under review, there were no 'directed orders'. This column has therefore been removed.



Securities Financing Transactions		BROKER REPORT	
Notification if <1 average trade per business day in the previous year		Y	
Top 5 brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	
BNP PARIBAS - ROMUWSFPU8MPRO8K5P83	45%	41%	
ROYAL BANK OF SCOTLAND - RR3QWICWWIPCS8A4S074	23%	21%	
GOLDMAN SACHS - W22LROWP2IHZNB6K528	14%	14%	
HSBC - MP6I5ZYZBEU3UXPYFY54	12%	14%	
LLOYDS - 213800MBWEIJD5CU638	7%	10%	