Transfer Out option form

Please return this form to:
Universities Superannuation Scheme Limited,
Royal Liver Building, Liverpool, L3 1PY

Please complete this form using BLOCK CAPITALS

Member Number

Full name

IMPORTANT:
Please be aware that only one free transfer quotation, per benefit section, will be issued in any 12 month period. There will be a charge (currently £235) for further transfer quotations provided within 12 months of your original request. You may wish to check that the receiving scheme is willing and able to accept a transfer, if they are not then we will not be able to complete the transfer.

Transfer option

A transfer to another registered pension scheme - All USS benefits from the USS Retirement Income Builder and the USS Investment Builder

☐ I would like to explore the possibility of transferring my USS Retirement Income Builder and my USS Investment Builder benefits to another registered pension scheme. Please send me a current transfer value and discharge forms.

A transfer to another registered pension scheme - the USS Retirement Income Builder only

☐ I would like to explore the possibility of transferring my USS Retirement Income Builder benefits to another registered pension scheme. Please send me a guaranteed current transfer value and discharge forms.

A transfer to another registered pension scheme - the USS Investment Builder only

☐ I would like to explore the possibility of transferring my USS Investment Builder benefits to another registered pension scheme. Please send me a current transfer value and discharge forms.

Receiving scheme details

Name of new scheme (please provide details if known):

Member reference number of new scheme:

Name of administrators or insurance company:

Address of administrators or insurance company:
Date joined new scheme: ______________________

☐ If the proposed transfer is to a qualifying recognised pension scheme (QROPS) outside the UK, please tick this box as we will need to send you different forms.

Additional information (optional)

Please tell us why you are interested in this information:

☐ I am interested in transferring my USS benefits to another scheme that offers Flexible Access Drawdown (FAD)/Uncrystallised Funds Pension Lump Sum (UFPLS) provision*. I understand that it is my responsibility to notify USS that I am accessing my funds for these reasons as it will affect my annual allowance.

☐ I am interested in transferring my USS benefits to another scheme regardless of FAD/UFPLS provision.

☐ My financial advisor needs this information in order to produce a Transfer Value Analysis report (TVAS).

☐ I want to understand what the transfer value of my USS benefits is simply out of interest. This will result in a non-guaranteed transfer value being provided without discharge forms.

☐ Other. Please state reason: ________________________________________________

*Please see the Taking cash from your USS Investment Builder pot factsheet for more information on the UFPLS provisions available in USS.

Data Protection

Universities Superannuation Scheme Limited takes its obligations under the General Data Protection Regulation (GDPR) seriously and has appropriate procedures in place to ensure your personal data and rights are protected. The information provided on this form will be used for the purpose of administering your pension. Where necessary we may disclose your information to your employer and our appointed third parties. By completing this form you provide your consent for us to disclose information necessary to the administrators of the scheme(s) you have identified should they contact us. You can withdraw your consent at any time and the transfer-out process will be ceased. Find out more about how we collect and process your personal data, protect your privacy, and how you can contact our data protection officer, by visiting www.uss.co.uk/public/privacy-notice. For a glossary of our terms please see more information on our important terms page.

Transfer option declaration

I understand that the first quote for any section of benefits is free and any future quotes for the same section of benefits in the following 12 months will incur a fee (currently £235).

I understand I can withdraw my consent at any time by contacting either scheme and the transfer-out process will be ceased as soon as reasonably practicable (if you notify the transferring scheme the process will be ceased as soon as reasonably practicable after we have received notification from them that your consent has been withdrawn).

Name: ________________________________

Home address: _________________________________________________________________

________________________________________

Contact telephone number: ___________________ Email address: ______________________

Member’s signature: ____________________________________________________________

Date: ________________________________